

RESOLUTION 2023-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SEVEN OAKS COMMUNITY DEVELOPMENT DISTRICT AMENDING ITS BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021 AND ENDING SEPTEMBER 30, 2022; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the “**Board**”) of the Seven Oaks Community Development District (the “**District**”) previously adopted its budget for fiscal year 2021/2022;

WHEREAS, the Board desires to relocate funds budgeted to reflect appropriated revenues and expenses approved during the fiscal year;

WHEREAS, the District is empowered by section 189.016, Florida Statutes to adjust the budget based on actual revenues and expenses; and

WHEREAS, the District Manager has submitted a proposed amended budget to reflect appropriated revenues and expenses approved during the fiscal year 2021/2022 (the “**Amended Budget**”), attached hereto as **Exhibit “A”** and incorporated as a material part of this Resolution by this reference.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

1. **Recitals.** The foregoing recitals are hereby incorporated as the findings of fact of the Board.
2. **Amended Budget.** The Board hereby finds and determines as follows:
 - a. That the Board has reviewed the Amended Budget, a copy of which is on the District’s website, on file with the office of the District Manager, and at the District’s Records Office.
 - b. The Amended Budget is hereby adopted and shall accordingly amend the previously adopted budget for fiscal year 2021/2022.
 - c. That the Amended Budget shall be maintained in the office of the District Manager and at the District’s Records Office and identified as the “Amended Budget for the Seven Oaks Community Development District for the Fiscal Year Beginning October 1, 2021, and Ending September 30, 2021”.
 - d. The Amended Budget shall be posted by the District Manager on the District’s official website within five (5) days after adoption and remain on the website for at least two (2) years.
3. **Severability.** If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such

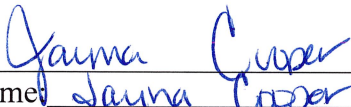
other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

4. **Conflicts.** This Resolution is intended to supplement the original resolution adopting the budget for fiscal year 2021/2022, which remain in full force and effect. This Resolution and the original resolution shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.
5. **Effective Date.** This Resolution shall become effective upon its adoption.

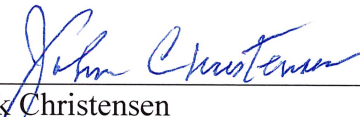
Passed and adopted this 9th day of November, 2022.

Attest:

**Seven Oaks
Community Development District**



Name Jayna Cooper
Secretary/Assistant Secretary



Jack Christensen
Chair of the Board of Supervisors

Exhibit A: 2021/2022 Amended Budget

**Amended Budget
Seven Oaks Community Development District
General Fund
Fiscal Year 2021/2022**

	Chart of Accounts Classification	Budget for 2021/2022	Amended Budget for 2021/2022
1			
2	REVENUES		
3			
14	Special Assessments		
15	Tax Roll*	\$ 3,610,571	\$ 3,610,571
31			
32	TOTAL REVENUES	\$ 3,610,571	\$ 3,610,571
33			
34	Balance Forward from Prior Year	\$ -	\$ 100,000
35			
36	TOTAL REVENUES AND BALANCE FORWARD	\$ 3,610,571	\$ 3,710,571
37			
40	EXPENDITURES - ADMINISTRATIVE		
41			
42	Legislative		
43	Supervisor Fees	\$ 18,000	\$ 18,000
44	Financial & Administrative		
45	Administrative Services	\$ 9,700	\$ 9,700
46	District Management	\$ 44,025	\$ 44,025
47	District Engineer	\$ 32,000	\$ 32,000
48	Disclosure Report	\$ 7,000	\$ 7,000
49	Trustees Fees	\$ 10,000	\$ 10,000
50	Assessment Roll	\$ 5,250	\$ 5,250
51	Financial & Revenue Collections	\$ 5,250	\$ 5,250
52	Accounting Services	\$ 28,500	\$ 28,500
53	Auditing Services	\$ 4,800	\$ 4,800
54	Arbitrage Rebate Calculation	\$ 1,000	\$ 1,000
59	Public Officials Liability Insurance	\$ 3,848	\$ 3,848
60	Legal Advertising	\$ 2,000	\$ 2,000
62	Dues, Licenses & Fees	\$ 2,000	\$ 2,000
64	Tax Collector /Property Appraiser Fees	\$ 150	\$ 150
66	Website Hosting, Maintenance, Backup (and Email)	\$ 3,158	\$ 3,158

**Amended Budget
Seven Oaks Community Development District
General Fund
Fiscal Year 2021/2022**

	Chart of Accounts Classification	Budget for 2021/2022	Amended Budget for 2021/2022
67	Legal Counsel		
68	District Counsel	\$ 40,000	\$ 40,000
72	Special Litigation Services/Legal Mediation	\$ 50,000	\$ 50,000
73			
74	Administrative Subtotal	\$ 266,681	\$ 266,681
75			
76	EXPENDITURES - FIELD OPERATIONS		
77			
78	Law Enforcement		
79	Deputy	\$ 10,000	\$ 10,000
89	Security Monitoring Services	\$ 3,000	\$ 3,000
90	Electric Utility Services		
92	Utility - Street Lights	\$ 240,000	\$ 240,000
93	Utility - Recreation Facilities	\$ 70,000	\$ 70,000
95	Utility - Irrigation & Landscape Lighting	\$ 39,000	\$ 39,000
96	Gas Utility Services		
97	Utility Services	\$ 510	\$ 510
99	Garbage/Solid Waste Control Services		
100	Garbage - Recreation Facility	\$ 5,000	\$ 5,000
101	Solid Waste Assessment	\$ 7,000	\$ 7,000
103	Water-Sewer Combination Services		
104	Utility Services	\$ 37,000	\$ 37,000
106	Utility - Reclaimed	\$ 34,000	\$ 34,000
107	Utility - Fountains	\$ 2,000	\$ 2,000
111	Stormwater Control		
112	Stormwater Assessment	\$ 6,000	\$ 6,000
113	Aquatic Maintenance	\$ 53,400	\$ 53,400
115	Lake/Pond Bank Maintenance	\$ 30,000	\$ 30,000
117	Mitigation Area Monitoring & Maintenance	\$ 6,500	\$ 6,500
118	Aquatic Plant Replacement	\$ 15,000	\$ 15,000
119	Stormwater System Maintenance	\$ 5,000	\$ 5,000
125	Other Physical Environment		

**Amended Budget
Seven Oaks Community Development District
General Fund
Fiscal Year 2021/2022**

	Chart of Accounts Classification	Budget for 2021/2022	Amended Budget for 2021/2022
126	Employee - Salaries	\$ 206,010	\$ 206,010
127	Employee - Payroll Taxes	\$ 26,000	\$ 26,000
128	Employee - Workers Comp	\$ 17,200	\$ 17,200
130	Employee - Health Stipend	\$ 40,800	\$ 40,800
131	General Liability/Property Insurance	\$ 17,525	\$ 17,525
132	Pressure Washing	\$ 65,000	\$ 65,000
134	Entry & Walls Maintenance	\$ 4,000	\$ 4,000
135	Landscape Maintenance	\$ 850,000	\$ 850,000
138	Clock Tower Maintenance	\$ 600	\$ 600
140	Tree Trimming Services	\$ 70,000	\$ 70,000
141	Community Park Equipment	\$ 25,000	\$ 25,000
142	Holiday Decorations	\$ 20,000	\$ 20,000
144	Irrigation Repairs	\$ 25,000	\$ 25,000
145	Landscape - Mulch/Annuals	\$ 210,000	\$ 210,000
146	Landscape Light Maintenance	\$ 4,000	\$ 4,000
147	Landscape Replacement Plants, Shrubs, Trees	\$ 150,000	\$ 150,000
148	Tree Removal	\$ 130,000	\$ 130,000
151	Miscellaneous Expense	\$ 10,000	\$ 10,000
153	Road & Street Facilities		
158	Sidewalk Repair & Maintenance	\$ 50,000	\$ 50,000
160	Street Sign Repair & Replacement	\$ 55,000	\$ 55,000
161	Roadway Repair & Maintenance	\$ 60,000	\$ 60,000
162	Parks & Recreation		
163	Employee - Salaries	\$ 270,900	\$ 270,900
164	Employee - Payroll Taxes	\$ 25,000	\$ 25,000
165	Employee - Workers Comp	\$ 8,658	\$ 8,658
167	Employee - Health Stipend	\$ 31,200	\$ 31,200
171	Maintenance & Repair	\$ 38,700	\$ 38,700
172	Facility Supplies	\$ 5,000	\$ 5,000
174	Vehicle Maintenance- Golf Carts/Truck	\$ 5,000	\$ 5,000
179	Fitness Equipment Maintenance & Repairs	\$ 5,000	\$ 5,000
180	Clubhouse - Facility Janitorial Service	\$ 45,000	\$ 45,000

**Amended Budget
Seven Oaks Community Development District
General Fund
Fiscal Year 2021/2022**

	Chart of Accounts Classification	Budget for 2021/2022	Amended Budget for 2021/2022
182	Pool Service Contract	\$ 45,600	\$ 45,600
183	Pool Repairs	\$ 5,000	\$ 5,000
184	Fountain Service & Maintenance	\$ 15,000	\$ 15,000
189	Telephone, Fax, Internet	\$ 7,000	\$ 7,000
194	Clubhouse Office Supplies	\$ 6,000	\$ 6,000
195	Furniture Repair/Replacement	\$ 8,500	\$ 8,500
201	Athletic/Park Court/Field Repairs	\$ 10,000	\$ 10,000
208	Miscellaneous Expense	\$ 20,000	\$ 20,000
210	Tennis Court Maintenance & Supplies	\$ 7,500	\$ 7,500
211	Basketball Court Maintenance & Supplies	\$ 4,000	\$ 4,000
214	Special Events		
215	Special Events	\$ 10,000	\$ 10,000
218	Contingency		
220	Miscellaneous Contingency		\$ 100,000
222	Capital Outlay	\$ 170,537	\$ 170,537
223			
224	Field Operations Subtotal	\$ 3,343,890	\$ 3,443,890
227			
228	TOTAL EXPENDITURES	\$ 3,610,571	\$ 3,710,571
229			
230	EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -
231			